



# *Price List*

*(effective from 1 January 2022)*



## *EW001: Single Will*

A standard single Will with no trusts, except the simple trusts below, or other complications such as life interests etc.

- Include a children's trust to defer a beneficiary's entitlement past the age of 18 (can be tax implications if the nominated age is above 25).
- Make gifts of specific items or assets. For a significant quantity of these gifts consider using a precatory trust.
- Make gifts of cash to named people or charity
- Appoint Guardians to raise minor children
- Appoint Executors
- Stipulate funeral wishes
- Make provision for pets

**Price:** £190

## *EW002: Mirror Wills*

As above but for couples (married, civil partner's or co-habitees) where one client's wishes 'mirror' the others. Two separate Wills with the content reflected in each.

**Price:** £290

# *Property Services*

## *Land Registry Search*

Obtain a copy of a title from the Land Registry. The fee covers the Land Registry's own fee for this service. This is required for all wills where the testator owns an interest in a property unless an up to date copy of the title (within 3 months of the instruction submitted) can be provided. Some properties may have multiple titles and therefore multiple searches will be required.

**Price:** £10 per title

## ***EW006: Tenancy Severance (mutual)***

Severance of a joint tenancy for a property to tenants in common where all owners agree. Allows joint owners of a property to gift their shares in the property in their wills. Includes LR search, notice of severance and SEV.

**Price:** £60

## ***EW006/01: Tenancy Severance (unilateral)***

Severance of a joint tenancy for a property to tenants in common where all owners do not or cannot agree. Notice needs to be served on the other owners in order to sever. Commonly used for a divorcing client or where a spouse or partner does not have capacity to agree to the severance. Includes LR search, notice of severance and SEV.

**Price:** £120

## ***EW006/02: Death of Joint Proprietor***

Used to remove a deceased proprietor from the Land Registry title when the property is owned as joint tenants. Includes Land Registry search.

**Price:** £60

# *Specialist Wills*

The following types of Will are most commonly used for couples where one or both Wills require the corresponding trust:

## *EW033: Right to Reside or Occupy*

A simple Will including a Right to Reside or Right to Occupy trust. Commonly used where a property is held in the sole name of one party and they wish for their spouse, children, parent or other person (the occupant) to have the right to live in the property without ever owning it. This allows the owner to dictate who will inherit the property after the occupant dies which would not be the case if the testator had given the property to them absolutely. Can be established for the life of the occupant, a set period of time or subject to attaining a specified age or other condition(s). Includes one mutual severance at no additional cost.

**Price:** £400 (Single) or £700 (Mirror)

## *EW034: Protective Property Trust*

Probably the most popular of all the Wills written today. Simple Wills with the addition of a life interest (IIP) trust gifting the deceased's share and interest in the property to the trustees. The trust is written to allow

the survivor the right to live in the property for the rest of their life but with flexibility to move and potentially release money from the estate. On the death of the survivor, the property is distributed in accordance with the trust and not the survivor's Will. This is especially useful where a couple have children from previous relationships/marriages and wish to provide for their new partner/spouse but ensure their assets ultimately pass to their own children. Will require the property to be owned as tenants-in-common. Includes one mutual severance at no additional cost.

**Price:** £400 (Single) or £700 (Mirror)

### ***EW035: Discretionary Will Trust capped at the Nil-Rate Band***

Since the introduction of the Transferable Nil Rate Band these trusts are not commonly used but still have uses, most commonly for unmarried couples to ensure full use of both NRBs or for a remarried widow who has a Transferable Nil Rate Band available from a previous married. Includes standard letter of wishes and one mutual severance at no additional cost.

**Price:** £350 (Single) or £500 (Mirror)

## ***EW036: Disabled/Vulnerable Persons Trust***

Where a person is disabled and complies with S89 IHTA 1984 a disabled/vulnerable persons trust should be used particularly where the estate exceeds the nil rate band, which benefits from preferential tax treatment. The testators should underpin this with a letter of wishes detailing their intentions of how they wish the trusts to be run.

**Price:** £350 (Single) or £500 (Mirror)

## ***EW037: Flexible Lifetime Interest Trust***

Commonly referred to as the 'ideal modern Will'. Ensures the testator provides for his or her spouse, by providing them with the income from the entirety of their residuary estate. Has additional flexibility as the Trustees are able to advance capital, either as a gift or a loan, whilst preserving as much of the capital as possible for the deceased's chosen beneficiaries. Particularly beneficial for high net worth clients as the trust is written to allow mitigation of IHT after first death (not a tax saving tool in itself; additional advice will be required). Often preferable for younger couples who do not wish to undertake aggressive IHT mitigation as it allows for tax planning to be implemented in the event either of them dies. Spousal exemption will apply on first death (provided the

clients are married/civil partner's) resulting in the survivor's Personal Representatives having the ability to claim a Transferable Nil Rate Band on second death. Requires all jointly owned assets to be held as tenants-in- common (one severance prepared without charge if required).

**Note:** To ensure the administration of the estate is kept as simple as possible and to take advantage of the Residential Nil Rate Band (RNRB), we would advise that the family home is kept outside of the Flexible Life Interest Trust and placed in a separate Life Interest (Protective Property Trust) within the same Will. Provided that direct descendants (child, step-child, adopted child and/ or foster child) of the deceased and their lineal descendants are named as the ultimate beneficiaries of this life interest, the RNRB will then apply.

**Price:** £500 (Single) or £700 (Mirror)

If a PPT is also included:

**Price:** £850 (Single) or £1300 (Mirror)



## ***EW038: Business Property Relief Trust***

Will for those with business interests to include a Business Property Relief Trust. This ensures maximum relief from any tax advantages available at death are utilised, whilst ensuring that the spouse receives the income from the business to maintain their lifestyle. The business, if eligible, will eventually pass to the children or other taxable beneficiaries.

**Price:** £600 (Single) or £900 (Mirror)

## ***EW039: Discretionary Trust***

Wills written to include a discretionary trust that will protect beneficiaries should they have difficulty in managing financial affairs. Commonly through dependency on drink or drugs, gambling addiction or spendthrift. Allows the testator to provide for a person in a safe and controlled fashion with capital and income advanced by the Trustees as they see fit. The testators should underpin this with a letter of wishes detailing their intentions of how they wish the trusts to be run.

**Price:** £350 (Single) or £500 (Mirror)



## ***EW042: Life Interest (IPDI)***

An Immediate Post Death Interest; in some cases, maybe a complex family situation where each party wishes their respective children to inherit; the spouse has adequate assets of their own; or the testator simply does not want to gift his share over then a life interest in the residuary estate may be useful. The clients' need to be aware of the consequences of such an action and must state whether the life tenant can receive income only or income and capital. Includes one mutual severance at no additional cost.

**Price:** £300 (Single) or £450 (Mirror)

## ***EW019: Letter of Wishes for a Discretionary Trust, Disabled Persons Trust or Flexible Life Interest Trust***

Letters of wishes are commonly drawn up alongside discretionary trusts, disabled persons trusts and flexible life interest trusts. These trusts have discretionary powers to apply trust assets for the beneficiaries as the trustees see fit. The letter of wishes will give guidance to the trustees on any particular intentions or concerns that the testator has but please note that they are not binding on the trustees. For example, a potential beneficiary of a discretionary trust

may be a spendthrift and the trust has been included to protect that beneficiary’s inheritance.

**Price:** £40 (Single) or £60 (Mirror)

# *Additional Trusts*

In some cases additional trusts need to be included. These will incur appropriate additional fees as follows:

Code	Item	Cost
EW007	Additional PPT/RTO	£75
EW008	Additional Disabled Person Trust	£80
EW008/01	Additional Discretionary Trust	£80
EW011/02	Additional IPDI	£75
EW011/05	Additional FLIT	£150
EW023	Additional BPR Trust	£130

In addition, we have bundled two popular will-based trusts into one package offering greater value for money:

Code	Item	Cost
EW044/01	Single PPT/Discretionary Trust Will	£700
EW044/02	Mirror PPT/Discretionary Trust Will	£750

# *Powers of Attorney & Living Wills*

## *EW020/EW021: Lasting Power of Attorney*

Allows the client to give power to their nominated attorneys to manage their affairs in the event they are unable to do so. These documents require registration with the Office of the Public Guardian (OPG) before they can be used at an additional charge per document (payable to the OPG).

**Price:** £350 (Single) or £500 (Pair)

## *EW020/01: Commercial (Business) Lasting Power of Attorney*

Allows the client to give power to their nominated attorneys to manage their business affairs in the event that they are unable to do so. As part of the drafting process we will check the Articles of Association and provide suitable advice. Like standard Lasting Powers of Attorney, these require registration with the OPG before they can be used.

**Price:** £300 (Single)

## *EW22: General Power of Attorney*

A general power of attorney, also known as an ordinary power of attorney, is a type of power of attorney that allows a donor to name attorneys to make financial decisions on their behalf. The document could be general, allowing the attorneys to make decision on any of the donor's property and finances, or it may be limited to only specific decisions. A general power of attorney only applies to the donor's property and financial affairs and unlike a lasting power of attorney cannot last after the donor has lost mental capacity,

**Price:** £45 (Single) or £60 (Pair)

## ***EW003: Advance Decision***

Also known as an advance decision to refuse treatment, a living will or an advance directive. An advance decision is a document used to refuse consent to the giving or continuing of certain medical treatment, made whilst the maker has capacity in anticipation of a time in the future when they no longer have capacity.

**Price:** £150 (Single) or £200 (Pair)

## ***EW043: Deed of revocation (EPA & LPA)***

Used to formally revoke an unregistered Enduring Power of Attorney, and registered and unregistered Lasting Power of Attorney documents.

**Price:** £100 (Single) or £150 (Pair)

# *WillPackages*

## *EW050/01: Standard*

Mirror Wills, and 2× Property and Financial Affairs LPAs.

**Price:** £635

## *EW050/02: StandardPlus*

Mirror Wills, 2× Property and Financial Affairs LPAs, and 2× Health and Welfare LPAs.

**Price:** £835

## *EW050/03: Essential*

Mirror PPT Wills, and 2× Property and Financial Affairs LPAs.

**Price:** £800



## ***EW050/04: EssentialPlus***

Mirror PPT Wills, 2× Property and Financial Affairs LPAs, and 2× Health and Welfare LPAs.

**Price:** £950

## ***Solo WillPackages***

We have now also introduced two *WillPackages* aimed at single clients.

### ***EW060/01: Solo***

Single Will and Property and Financial Affairs LPA.

**Price:** £350

### ***EW060/02: SoloPlus***

Single Will, Property and Financial Affairs LPA, and Health and Welfare LPA.

**Price:** £450



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